

**Pittsburgh, Pa. – May 11, 2020**– LANXESS Corporation has contracted Chase Plastic Services, headquartered in Clarkston, Michigan, to distribute its High Performance Materials (HPM) products in the United States and Canada, effective immediately.

The agreement includes the following LANXESS HPM products:

- Durethan<sup>®</sup> polyamide 6 (PA6) compounds
- Pocan<sup>®</sup> polybutylene terephthalate (PBT) compounds

"We are happy to partner with Chase Plastics, a company with a proven track record of service to the thermoplastics industries in North America, and are looking forward to a successful relationship," said Michael Assaf, Head of the LANXESS HPM business unit for the Americas region.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,300 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Durethan<sup>®</sup>, Pocan<sup>®</sup>, LANXESS and the LANXESS logo are trademarks of LANXESS Deutschland GmbH or its affiliates, registered in many countries in the world.

## **Forward-Looking Statements**

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions

# LAN XESS

### LANXESS Corporation

Contact: Leanne Trevelline Corporate Communications 111 RIDC Park West Drive Pittsburgh, PA 15275 – 1112

Desk: 412-809-1515 Mobile: 412-477-8923 leanne.trevelline@lanxess.com

Page 1 of 2

## **News Release**

expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

## Information for editors:

You can find further information concerning LANXESS chemistry in our WebMagazine at <a href="http://webmagazine.lanxess.com">http://webmagazine.lanxess.com</a>.

Follow us on Twitter, Facebook, Linkedin and YouTube:

http://www.twitter.com/LANXESSAmericas http://www.facebook.com/LANXESS http://www.linkedin.com/company/lanxess http://www.youtube.com/lanxess

## LANXESS Corporation

Contact: Leanne Trevelline Corporate Communications 111 RIDC Park West Drive Pittsburgh, PA 15275 – 1112

Desk: 412-809-1515 Mobile: 412-477-8923 leanne.trevelline@lanxess.com

Page 2 of 2

