

Redefining Resin Distribution\*

## Modern Slavery Statement for the Financial Year ended December 2023

This statement is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labor and Child Labor in Supply Chains Act and to amend the Customs Tariff. This statement outlines the approach and initiatives by Chase Plastic Services, Inc. to identify and address the risks forced labor and child labor in its business operations and supply chains during the financial year commencing January 2023 and ending December 2023.

Chase Plastic Services, Inc. (CPS) respects human rights and ethical labor practices. We forbid any use of human trafficking, forced labor, unlawful child labor, and slavery in the distribution of products.

It is important that our suppliers embrace these same Core Values and business principles so that we can operate harmoniously and effectively manage the supply chain while remaining in compliance with labor laws, providing equal opportunity, focusing on employee health and safety, having uncompromised business ethics and integrity.

### **Group Structure**

CPS was established in April 1992. It conducts under the business name Chase Plastic Services, Inc. with its head office in Clarkston, Michigan, United States of America.

CPS is a privately owned S Corporation distributor of thermoplastic resin. We distribute and import products within the United States of America, Canada, and Mexico.

## **Supply Chain**

CPS specializes in Thermoplastic Resin Distribution and Warehousing with products sourced from leading domestic and global suppliers.

- In the reporting year, CPS purchased from 118 material suppliers.
- Our suppliers ship and package material from 16 countries around the world.
- Our product line card can be found at <a href="https://chaseplastics.com/product-line-card/">https://chaseplastics.com/product-line-card/</a>.

### Risks in Supply Chain

Risks to our supply chain include our suppliers utilizing forced labor within their supply chain.

As a distributor CPS conducts business with our suppliers with the understanding and expectation that the supplier will accept the responsibility to adhere to similar values and principles regarding forced labor, unlawful child labor, and slavery practices.

### **Actions Taken**

CPS' policy on human rights is referenced within our Employee Handbook, which is acknowledged annually by each employee.



- CPS has respect for all human rights and maintains ethical labor practices; CPS does not engage in any forced labor, unlawful child labor, human trafficking, or slavery in the distribution of products.
- Employment with CPS is at-will. This means that neither the employee nor CPS has entered into a contractual agreement regarding the duration of employment. Employees are free to terminate their employment with CPS at any time, with or without reason.

CPS' human rights policy is referenced within our Supplier Manual, which is issued to each supplier during the qualification process. Our Supplier Manual outlines the expectations of our suppliers and their responsibility to operate with the same values as described in our Code of Conduct regarding human rights.

CPS does not currently site language in any supplier agreement or conduct training on forced labor and unlawful child labor.

#### **Risk Assessment**

CPS does not currently audit third party suppliers regarding the forced labor policy.

### Remediation

All human rights issues are managed through the CPS Human Resource Department with regard to policies as stated below.

- CPS defines unethical, illegal and dishonest labor practices as; engaging in any forced labor, unlawful child labor, human trafficking, or slavery in the distribution of products.
- Chase Plastics will investigate all reported instances of questionable or unethical behavior. In every instance where improper behavior is found to have occurred, the company will take appropriate action. We will not tolerate retaliation against employees who raise genuine ethics concerns in good faith.
- All reports of illegal and dishonest activities will be promptly submitted to the President and CEO of Chase Plastics. The Human Resources Manager will typically be responsible for investigating and coordinating corrective action in a timely and impartial manner.

### **Training**

CPS does not have formal training on remediation and identifying risks in our supply chain outside of the annual acknowledgement of the Employee Handbook which sites our policies on human rights, which is managed by the Human Resources department.

### **Effectiveness Assessment**



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CPS has had no grievances raised surrounding forced/child labor in our supply chain or our organization.

- 100% of every employee is made aware of the unethical forced labor and unlawful child labor remediation actions.
  - o This is referenced in the Employee Handbook with required signature annually.
- 100% of our suppliers are made aware we forbid any use of forced labor, unlawful child labor and slavery in the distribution of products.
  - o This is referenced in the Code of Conduct section of our Supplier Manual

# Sign off

This statement is made pursuant to Bill S-211, An Act to enact the Fighting Against Forced Labor and Child Labor in Supply Chains Act for the financial year ending 12/31/2023. It has been issued on behalf of Chase Plastic Services, Inc. and approved by Kevin Chase.

Signed,

Kevin Chase

Chief Executive Officer/Owner Chase Plastic Services, Inc.

05/31/24